

	Budget 2020/2021 £k	Budget 2021/2022 £k	Variance £k
<b>EXPENDITURE</b>			
<b>Admin Expenses</b>			
Finance and Central Services	430	440	10
Provision of Pensioner Payroll (ESS)	140	90	(50)
Pensions Administration Team	1,090	1,120	30
Pension Data Reconciliation	50	0	(50)
McCloud	0	80	80
Other Admin Expenses	270	670	400
	<b>1,980</b>	<b>2,400</b>	<b>420</b>
<b>Oversight and Governance</b>			
Actuarial Fees	40	20	(20)
Custodian and Performance Monitoring Fees	50	50	0
Consultants Fees	290	200	(90)
Pooling Project Costs	70	26	(44)
Pooling Operational Charge	600	750	150
Other O & G Expenses	100	100	0
	<b>1,150</b>	<b>1,146</b>	<b>(4)</b>
<b>Investment Fees</b>			
Investment Management Fees	24,960	26,660	1,700
Performance Fees	2,000	2,730	730
Transition Costs	0	1,000	1,000
	<b>26,960</b>	<b>30,390</b>	<b>3,430</b>
<b>TOTAL</b>	<b>30,090</b>	<b>33,936</b>	<b>3,846</b>

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